

Announcement on Result of Put Option Exercising of Domestic Corporate Bond“12 Huaxin 03”

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Pursuant to Prospectus of Huaxin Cement on the Public Offering of Domestic Corporate Bond (second installment) in 2012 (hereafter referred to as "12 Huaxin 03", Code: 122188), investors may exercise their put option on total or part of the amount of their bonds on the exercising date (November 9th, 2017).

According to Shanghai Branch of China Securities Depository and Clearing Corporation Limited, the valid quantity of this bond offered by investors is 0 and adds up to 0 Yuan.

On the payment date (November 9th, 2017), the valid put option offer of this bond shall be exercised. The remaining amount of "12 Huaxin 03" after exercising is as follows:

Before exercising	Exercising	After exercising
1,100,000,000yuan	0yuan	1,100,000,000 Yuan

Board of Directors,
Huaxin Cement Co., Ltd.
November 9th, 2017